

UNION FEDERAL SAVINGS AND LOAN ASSOCIATION

This disclosure describes many important features about your account. The words "you" and "yours" mean those who own the account. The words "we", "us" and "our" mean the Association. If you have any questions, our phone numbers are listed in this brochure.

FUNDS AVAILABILITY

Our policy is to delay the availability of funds that you deposit in your account. During the delay, you may not withdraw the funds in cash and we will not use the funds to pay checks that you have written. A deposit is considered "received" the first business day it is available to be posted. The chart below will determine the availability of a deposit:

<u>DESCRIPTION OF DEPOSIT</u>	<u>WHEN FUNDS CAN BE WITHDRAWN BY CASH OR CHECK</u>
Cash, wire transfers, cashier's certified teller's/government checks, checks on-us and the first \$225 of a day's deposit of other checks	*The first business day after deposit
Other checks	*The second business day after day of deposit

*Every day is considered a business day, except Saturday, Sunday, and Federal Holidays.

Holds on other funds a transaction account customer has on deposit will be limited to two business days when cashing or accepting checks for deposit to an account.

Funds you deposit by check may be delayed for a longer period under the following situations:

- * We believe a check you deposit won't be paid.
- * You deposit checks totaling more than \$5,525 on any one day.
- * You redeposit a check that has been returned unpaid.
- * You have repeatedly overdrawn your account the last six months.
- * There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of the above reasons and we will tell you when the funds will be available for withdrawal.

The following special rules will apply to a new customer during the first 30 days an account is open:

- * Cash deposits and the first \$5,525 of a day's total deposits of "low risk" checks will be available on the first business day after your deposit, provided the deposited checks are payable to you. The excess over \$5,525 will be available no later than the ninth business day. "Low risk" checks include: cashier's, teller's, traveler's and state/local government checks. Funds from all other check deposits will be available no later than the ninth business day.

DISCLOSURE OF ACCOUNT TERMS

The interest calculation method used for all accounts will be 365/365 simple interest. Interest accrues from the date of deposit using the daily balance calculation method. Rates are determined by the Board of Directors and are subject to change weekly.

If the account balance falls below the minimum balance required, the account continues to accrue interest.

The account agreement is contained in the appropriate signature card contract executed at the time of opening an account.

We reserve the right to require seven days notice before withdrawing from an account.

SAVINGS ACCOUNT

- * Minimum balance required is \$100 (No minimum balance required for accountholder under 21 years of age) (We are not accepting out of our area deposits)
- * \$6 service charge is assessed if account falls below minimum during quarter
- * ACH withdrawals are not permitted on savings accounts
- * Interest compounds quarterly

CHRISTMAS CLUB ACCOUNT

- * Minimum balance required is \$5.
- * No restrictions on deposits.
- * Interest compounds quarterly.

INSURED MONEY MARKET ACCOUNT

- * Minimum balance required is \$2,500.
- * \$5 service charge is assessed if account balance falls below minimum balance required during current cycle.
- * If account falls below minimum required, interest rate is reduced to a rate as determined by the Board of Directors.
- * Withdrawals must be \$200 or more.
- * The interest rate and annual percentage yield are subject to change weekly.
- * Interest compounds monthly.

CHARGES AND FEES

The following may apply:

* Deposited Check Returned	\$10.00
* Foreign Item Deposit - Canadian	\$30.00
* Foreign Item Deposit - Other	\$65.00
* Telephone Transfer (if withdrawal authorization not signed same day)	\$2.00
* Title Change (per account)	\$5.00
* Levy (subpoena or garnishment)	\$25.00
* Research to locate owner of abandoned account	\$25.00
* Research of account per hour (minimum of one hour)	\$30.00
* Any special request handling	\$2.00
* Domestic Incoming Wire Transfer	\$10.00
* Domestic Outgoing Wire Transfer	\$25.00
* International Wire Transfer	\$55.00
* Account Activity Printout (per sheet)	\$1.00
* Account closed in first 90 days	\$10.00
* Reopen account within six months of date close	\$10.00
* Money Orders (each) & counter checks (after 1 st one)	\$1.00
* Money Orders or counter checks returned after 90 day expiration date	\$2.00
* Money Orders or counter checks returned not used for intended purpose	\$2.00
* Copy of Money Order or Institution check	\$3.00
* Money Orders, counter checks, and Interest checks stop payment	\$15.00
* Xerox copies (per copy)	\$0.25
* Fax service per page (in or out)	\$2.00
* Coin counting (\$1 minimum)	1% of total
* Loan payment check returned	\$20.00
* Special Handling	\$20.00

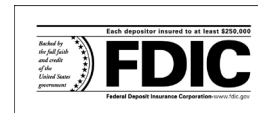
CHARGES AND FEES FOR ALL CHECKING ACCOUNTS

All checking accounts compound monthly (except the Economy, Student and Business Checking). Please refer to separate disclosures for more information regarding the six different checking accounts offered by Union Federal.

The following may apply:

* Copy of statement	\$ 5.00
* Copy of check	\$ 3.00
* MyCard Debit Card	\$10.00
* Statement balancing (minimum)	\$30.00
* Overdraft protection (per day)	\$10.00
* Non-Sufficient Funds	\$20.00
* Each attempt of a debit against your account can be assessed a NSF Fee – Including Representments	
* Stop payment on ACH and on us checks	\$15.00
* Uncollected funds	\$20.00
* Separate disclosure explains ATM/Debit Card charges	

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ACCOUNT DISCLOSURE INFORMATION

SIX CONVENIENT LOCATIONS TO SERVE YOU

KEWANEE, IL 61443
104 N. Tremont, PO Box 428
(309) 853-3535

MILAN, IL 61264
110 – 10th Ave. W
(309) 787-6138

EAST MOLINE, IL 61244
357 Avenue of the Cities
(309) 755-1426

GENESEO, IL 61254
320 W. Main St.
(309) 944-5156

ORION, IL 61273
1110 Division St., PO Box 126
(309) 526-3333

MADISON, WI 53703
115 West Washington Ave.
(608) 250-3535

HOURS OF OPERATION

KEWANEE:	Drive-up	8:00 - 5:30 Mon-Thurs 8:00 - 6:00 Fri 8:00 - 12:00 Sat
	Lobby	9:00 - 4:00 Mon-Wed 9:00 - 12:00 Thurs & Sat 9:00 - 5:00 Fri
	ORION & GENESEO:	Drive-up 8:00 - 5:30 Mon-Fri 8:00 - 12:00 Sat
	Lobby	9:00 - 4:00 Mon-Wed 9:00 - 12:00 Thurs & Sat 9:00 - 5:00 Fri
MADISON:	Lobby	8:30 - 5:00 Mon – Fri
OTHER OFFICES:	Drive-up	8:00 - 5:30 Mon.-Fri. 8:00 - 12:00 Sat
	Lobby	9:00 - 4:00 Closed Wed. at 12pm 9:00 - 5:00 Fri 9:00 - 12:00 Sat

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CERTIFICATES OF DEPOSIT

SAFE DEPOSIT BOXES

BOX SIZE:	3X5	5X5	3X10	5X10	10X10	10X15
REGULAR RATE	\$18	\$26	\$30	\$41	\$75	\$110
AUTO PAY RATE	\$13	\$18	\$21	\$30	\$52	\$82

**SAFE DEPOSIT BOX
CHARGES AND FEES**

* Late charges:	
a) First month	\$5
b) Each month thereafter	\$3
(After 90 days, if box is drilled and contents are found in box, there will be a charge of \$10 per month storage)	
* Drill box	Going Rate
* Lost key (charge for duplicate key)	\$20

SAFE DEPOSIT BOX LOCATIONS

Safe deposit boxes may be rented at our Kewanee, Milan, Geneseo, Orion, East Moline, and Madison locations. Availability of box sizes may vary at each location.

*Contents of safe deposit boxes are not FDIC insured.

PLAN	MINIMUM TO OPEN	ADDITIONS ALLOWED	COMPOUNDING	PENALTIES FOR EARLY WITHDRAWAL
91 DAY	\$2,500	NO	NONE	30 days interest whether earned or not
180 to 364 DAYS	\$200	NO	NONE	3 months interest whether earned or not
10 MONTH	\$200	NO	NONE	3 months interest whether earned or not
11 MONTH	\$200	NO	NONE	3 months interest whether earned or not
1 YEAR	\$200	NO	NONE	3 months interest whether earned or not
15 MONTH	\$200	NO	QUARTERLY	6 months interest whether earned or not
18 MONTH	\$200	NO	QUARTERLY	6 months interest whether earned or not
20 MONTH	\$200	NO	QUARTERLY	6 months interest whether earned or not
20 MONTH TIERED	\$20,000	NO	QUARTERLY	6 months interest whether earned or not
2 YEAR	\$200	NO	QUARTERLY	6 months interest whether earned or not
30 MONTHS	\$200	NO	QUARTERLY	6 months interest whether earned or not
4 YEAR (Fixed)	\$200	\$50 or more during first year	QUARTERLY	6 months interest whether earned or not
4 YEAR (Floating)	\$200	\$50 or more during first year	QUARTERLY	6 months interest whether earned or not
5 YEAR	\$200	NO	QUARTERLY	6 months interest whether earned or not
JUMBO	\$100,000	NO	NONE	<u>1 to 90 days</u> , the amount of earnings the funds withdrawn would have earned if left on deposit until maturity

4 year floating rate is based upon the following index formula: Commencing with the day immediately following the 2nd and 4th 3 month U.S. Treasury Bill auction of the month first occurring after each deposit, the interest rate shall be the average of the current auction average (discount basis) of the 3 month U.S. Treasury Bill and the 5 year U.S. Treasury Note yields on actively traded issues adjusted to constant maturities as published on the U.S. Treasury website and shall thereafter continue as the interest rate and annual percentage yield until changed as required by said averaging on the day immediately following the 2nd and 4th week U.S. Treasury auctions of each month thereafter occurring until maturity with each deposit initially receiving interest at the rate and annual percentage yield in existence at the time of the receipt of said deposit as provided by the index formula.

We are not accepting out of our area deposits. No collateral pledges or loans allowed.

INDIVIDUAL RETIREMENT ACCOUNTS

18 MONTH IRA CD	\$200	YES (New Contributions Only)	QUARTERLY	6 months interest whether earned or not
24 MONTH IRA CD	\$200	YES (New Contributions Only)	QUARTERLY	6 months interest whether earned or not
30 MONTH IRA CD	\$200	YES (New Contributions Only)	QUARTERLY	6 months interest whether earned or not
48 MONTH IRA CD	\$200	YES (New Contributions Only)	QUARTERLY	6 months interest whether earned or not

SERVICES, FEES AND CHARGES FOR CERTIFICATE OF DEPOSIT ACCOUNTS

- Interest credited may be withdrawn without penalty during the term. If the account is renewed, interest credited during prior term shall be merged with and become part of principal.
- Certificates renew automatically, unless you are notified 15 days in advance, 10 days in advance for 91-day certificate.
- Seven (7) day grace period is allowed after the maturity date to withdraw interest or to make changes to the account.
- Rates are determined by the Board of Directors and are subject to change.
- \$20 fee for excess contribution to Individual Retirement Accounts.
- Other penalties may apply in early withdrawals from an Individual Retirement Account as governed by applicable tax laws of the United States Government.

*Annual Percentage Yield (APY) assumes interest remains on deposit until maturity. Withdrawals and fees may reduce earnings.