



# 2017 Annual Statement

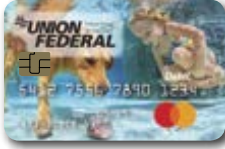
Financial access on your terms anytime – anywhere!



“ You don't build it for yourself. You know what the people want and you build it for them ”

Walt Disney





## **NEW – My Card**

Create a MyCard that is Truly Yours Today!

Personalize your Union Federal Debit Card with a favorite photo of family, a memorable outing with friends, or a beloved pet. Your MyCard features the most up-to-date EMV Chip security available. Create your MyCard today! If you are a member of certain checking plans, you may be eligible to get your MyCard for FREE, otherwise there is a nominal \$10 fee.

## **E-Statements**

Go Green, and Access Your Statements with Ease!

Safely and securely view your statements anytime, anywhere by simply logging into Online Banking. Quickly have up to 18 months' worth of statements at your fingertips. Eliminating paper statements creates a healthier environment for everyone while reducing clutter and aiding in organization for you!

## **Mobile Banking with the UFSL Mobile App**

You Asked, We Delivered!



Union Federal is proud to offer our customers the UFSL Mobile App for banking on the go. Conduct many of your banking activities from the palm of your hand anytime, anywhere! The UFSL Mobile App is available on the App Store and on Google Play. Download the UFSL Mobile App to your smartphone or tablet TODAY by searching for UFSL.



Google Play and the Google Play logo are trademarks of Google Inc.

**Below are just a few features of the UFSL Mobile App:**

View Account Balances

Pay Bills

View Account History

Turn Your Card OFF and ON

Transfer Between Accounts

And More!



## **Card Valet**

Make turning your cards on and off as easy as turning a light on – with the swipe of a button!

Monitor your card purchases and activity by setting up notifications for whenever the card is used. Turn your debit card on and off if the card is lost or stolen, or suspicious activity is noticed. Lower spending limits on any of your cards. Use GPS on your phone to restrict transactions to the same location as your phone. Restrict purchases by merchant type. The Card Valet App is available from the Apple App Store or the Google Play Store.



# President's Letter

Keeping focused on the Future is one thing that Union Federal has continually done. At Union Federal, we have always strived to offer the latest products and services available. We have been very busy rolling out many new products and services all designed to enhance your banking experience. Recently, we have introduced E-statements, EMV chip cards, Bill pay, Mobile banking, Credit builder loans, and MyCard custom debit cards.

In addition to the interior remodels in Geneseo and East Moline, we completed our exterior enhancements to the Geneseo office by adding an ATM, building a new canopy, installing a new drive-up drawer, and widening the lanes to accommodate larger trucks. We are just finishing up our remodel of the Milan office that included an interior remodel, a new drive-up drawer, and a new truck height pneumatic tube. We thank you for your patience while we modernized these facilities.

## Board of Directors

AS OF DECEMBER 31, 2017

**Craig L. Gustafson**

Union Federal, President  
& Managing Officer

**Thomas G. Miler**

Retired, President First  
Federal Savings & Loan

**Steven G. Pont**

Exec VP Boss Holdings

**Dr. Jeffrey W. Johnson**

Chiropractor

**David F. Boswell**

Retired Business Owner

“Times and Conditions change so rapidly that we must keep our aim constantly focused on the future.” Walt Disney

As you can see from the Walt Disney quote, we must all be ready for change, and stay focused on the future. With capital at an all-time high, Union Federal is well positioned to keep up with this change. We are constantly investing resources to enhance your banking experience, and provide the new and enhanced products and services that you want and need.

I thank you once again for your loyalty and dedication to Union Federal. We will continue to change to your needs, and offer the products you need by staying focused on the future.

“We keep moving forward, opening new doors, and doing new things... leading us down new paths.” Walt Disney

## Retirees

**Debra Salisbury**

22 Years of Service

## Memberships

Federal Home Loan Bank System

Federal Reserve Bank

Federal Deposit Insurance Corporation

Illinois League of Financial Institutions

American Bankers Association

MoneyPass Surcharge FREE ATM Network

Independent Community Bankers of America



Like Us On  
Facebook!

Upcoming events, contests,  
and fun for the whole family!

# Statement of Condition

AT THE CLOSE OF BUSINESS DECEMBER 31, 2017

## assets

First Mortgage Loans.....	\$ 103,787,084
Other Loans .....	\$ 729,148
Real Estate Owned And In Judgment.....	\$ 726,384
Investments and Securities .....	\$ 37,448,068
Office Buildings and Equipment, Less Depreciation.....	\$ 2,804,955
Deferred Charges and Other Assets .....	\$ 3,878,040

**Total Assets.....** \$ 149,373,679

## liabilities

Savings Accounts.....	\$ 126,827,850
Advances – Federal Home Loan Bank.....	\$ 0
Other Liabilities .....	\$ 1,571,246

**Net Worth.....** \$ 20,974,583

Total Liabilities & Net Worth ..... \$ 149,373,679

## Total Assets...

are the hallmark of progress for financial institutions and a financial barometer for the result of wise management and customer confidence.

## Net Worth

Union Federal consistently maintains a net worth greater than required by Federal regulation. Strong net worth is a measure of strength, safety and sound management.



## Bill Pay – The Smarter Way to Pay

### Save Checks, Pay Faster with Less Paper Mess!

Union Federal now offers Bill Pay – a fast, user friendly, NEW, FREE service available with On-line Banking or UFSL Mobile App. Instead of writing checks, set up your recurring or one-time payments online with Bill Pay. Quick and convenient; You pick the day of the month you need to have a bill paid and Bill Pay does the rest. Bill Pay gives you the freedom and flexibility to change the amount and frequency of payments whenever you need. No more writing checks over and over again. Simplify your life and save on stamps every month! Set up Bill Pay once and then paying your bills can take as little as a few seconds. Giving you more time for family, kids, or your special someone. For added convenience pick up the UFSL Mobile App in the Apple App Store or Google Play Store today and start paying your bills online, on-time, anytime and anywhere, your way – on your smartphone, computer, laptop or tablet Today!

“ Set up Bill Pay once and hours of writing checks each month becomes a thing of the past ”

# Kewanee



## Home Office and Corporate Headquarters



*"where People  
are important"*

104 North Tremont Street PH: (309) 853-3535  
Kewanee, IL 61443

**Craig Gustafson**  
President

**Michael Fulton**  
Vice President/CFO

**David Harker**  
Vice President/CLO

**Amanda Looney**  
Asst. Vice President/  
Compliance Officer

**Jane Berlinski**  
Asst. Vice President  
of Savings

**Julie Gibbs**  
Corporate Secretary/  
Loan Servicing

**Annette Currier**  
Asst. Compliance  
Officer/Asst. Secretary

**Bonnie Spahn**  
Asst. Treasurer/  
Accounting

**Jon Looney**  
IT Services Manager

**Connie Favre**  
Loan Processing

**Josh Kendall**  
Loan Processing

**Laurie Radford**  
Loan Servicing

**Milly Acosta**  
Loan Services

**Jodi Verscha**  
Customer Services

**Trishia Ericson**  
Customer Services

**Julie Janik**  
Customer Services

**Jaira Ibarra**  
Customer Services

**Faith Turner**  
Customer Services

**Amanda Rebout**  
Customer Services

**Jim Heberer**  
Custodial Technician

**Diane Berry**  
Supplies / Mail /  
Maintenance

# Orion

1110 Division Street  
Orion, IL 61273 PH: (309) 526-3333

**Laura Douglas**

Savings Operations Manager  
– Associate Offices

**Mary Cline**  
Customer Services

**Jenny Eckhardt**  
Customer Services

# Geneseo



320 West Main Street  
Geneseo, IL 61254 PH: (309) 944-5156

**Karla Specht**  
Operations Supervisor

**Cortney Ivie**  
Customer Services

**Ashley Salmon**  
Customer Services



# East Moline

357 Avenue of the Cities  
East Moline, IL 61244 PH: (309) 755-1426

**Cathy Vincent**  
Operations Supervisor

**Mary Eastland**  
Customer Services

**Chris Olson**  
Customer Services



# Milan

110 – 10th Avenue West  
Milan, IL 61264 PH: (309) 787-6138

**Carrie Patrick**  
Operations Supervisor

**Stacie Achilles**  
Loan Processing

**Judy Muske**  
Customer Services

**Sandi Heimann**  
Customer Services



# Madison

115 West Washington Avenue  
Madison, WI 53703 PH: (608) 250-3535

**Tom Geier**  
Loan Officer

**Betty Berg**  
Loan Closing Specialist

**Lola Dalrymple**  
Customer Services

**UNION** "where People  
are important"  
**FEDERAL**  
*2017 Annual Statement*

104 North Tremont Street  
Kewanee, Illinois 61443-9986



## **Mortgage Loans**

Ask About Our **NEW** Great Rates on Mortgage and Home Equity Loans!

### **In House Loans**

Competitive rates and fees

Fixed and Variable rates

Terms up to 30 years

Serviced by Union Federal

### **Secondary Market Loans - NEW!**

**NEW** - Competitive **LOWER** rates and fees  
Union Federal maintains the servicing so you  
deal with someone locally for payments  
and questions.

Terms up to 30 years

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## **Credit Builder Loans**

Coming Soon, **NEW** in 2018